



St. John Neumann Regional Academy

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SJNRA TUITION POLICIES

St. John Neumann Regional Academy retains the FACTS Management Company to administer our tuition payments. The FACTS plan is based upon automatic payments, as authorized by parents/guardians from your bank accounts to FACTS. Payments are never overlooked, and there is no time wasted and expense in writing checks. Therefore, if you budget through FACTS, your bank will automatically make the payments on your behalf to the bank used by FACTS. It is important to note that the FACTS Management Company and the St. John Neumann Regional Academy will never see your bank account nor do they have any direct access to your account. The automatic payment process is strictly controlled by state and federal laws and is confidential and limited to what has been authorized by the parent/guardian.

PAYMENT OPTIONS

The following payment options are available for the 2018-2019 school year.

1. **Tuition paid in full** for all children on or before July 15th - \$100 discount (*first child*) and \$50 (*each additional child*).
2. **Two payments:** Tuition can be divided into two payments: 50% by July 15th and 50% by January 15th.
3. **Automatic monthly payments** through the FACTS Management Company. Payments can be made over a 12 month period starting in July. Payments can be made on either the 5th or the 20th of the month.
4. For late registrants, payments must be finished by June 2019. No payments can be carried over into the next fiscal year. (For example, if a family registers in October 2018, the payment plan would be for October 2018 – June 2019, nine months).

POLICY FOR ADDITIONAL FEES, INSUFFICIENT FUNDS, AND TUITION ASSISTANCE

- Mandatory Fundraising fee of \$500 is applicable per Academy policy. You may opt to pay up front or add the \$500 to your FACTS payment, spreading the \$500 over the 12 month period.
- Any insufficient funds created by check or debit to account are subject to bank collection fees of \$75.00 or less per ISF transaction.
- Participation in Academy Tuition Voucher/Gift Card Program allows payments to be applied for reduction in tuition. Ask the Finance Office for additional information.
- If any financial aid is awarded to your account, there will be no discounting on the balance of payment due SJNRA.

TUITION ASSISTANCE IS AVAILABLE:

- Be sure to complete the *Eck Endowment* applications and return to the SJN Finance Office by the March 30th deadline.
- The FACTS Grant and Aid application needs to be completed online.
- **NO TUITION ASSISTANCE CAN BE GIVEN UNLESS YOU COMPLETE THE FORMS MENTIONED ABOVE.**